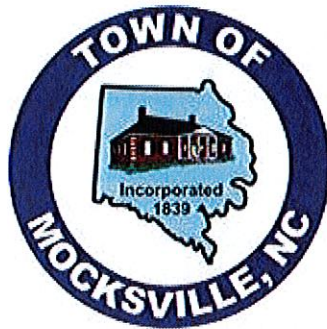


Budget Ordinance for the Town of Mocksville



FY 2023-2024

Proposed May 2, 2023

Adopted June 6, 2023

Budget Ordinance for the Town of Mocksville

For the Fiscal Year Beginning July 1, 2023, and Ending June 30, 2024

Be It Ordained by the Board of Commissioners of the Town of Mocksville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 50,000
Administration	759,325
Contracts, Special Projects	907,869
Contracts, Special Projects – Debt Service -Gildan	100,000
Community Development	321,650
Planning & Zoning	90,616
Parks & Grounds	675,672
Contracting with DCSO-PD Building	1,391,350
Fire Department	1,092,146
Public Works	639,200
Powell Bill	269,646
Sanitation	360,300
Total Appropriations	<u>\$6,657,774</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Vehicle Tax Collections	\$ 164,933
Gross Fee Tax -Uhaul	3,500
Ad Valorem Taxes	3,228,029
Ad Valorem Taxes – Previous Year	25,000
Ad Valorem Taxes - Prior Years	12,000
Penalties and Interest	23,500
Occupancy Tax	75,000
Cemetery	20,000
Powell Bill funds	184,951
Franchise Tax	450,000
Fire Department Funds from County	585,095
Solid Waste Disposal Tax	4,500
Local Option Sales Tax	1,264,596
Sanitation	360,300
ABC Profits	60,000

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State of NC (Beer and Wine)	23,500
Recycle (Mulch & Metal)	2,600
NC Sales Tax Refund	35,000
Park Rental	22,000
Rental Town Hall Downstairs	12,000
CDC Christmas Parade	1,500
Farmers Market	500
Christmas Projects	100
Interest on Investments	83,470
Surplus Sale of Assets	15,000
Annexation Fees	700
Total estimated revenues	\$ 6,657,774

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Water Department Operations	\$ 1,372,897.50
Sewer Department Operations	1,547,201.50
Sewer Debt Service – Plant	281,223
Capital Projects	1,026,033
Contracts/Insurance	65,850
Total appropriations	\$ 4,293,205

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Water	\$ 2,112,337
Sewer	1,986,568
Water Connections	38,800
Sewer Connections	38,800
Interest on Investments	2,500
Late Fees	35,000
Reconnect Fees	12,000
Rental	7,200
Sales/Use Tax	40,000

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Fire Service GF to Enterprise Fund	20,000
Total estimated revenues	<u>\$ 4,293,205</u>

Section 5: There is hereby levied a tax at the rate of twenty-nine cents (\$0.29) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023, for the purpose of raising the revenue listed "Ad Valorem Tax" in the General Fund in Section 2 of this ordinance.

The rate is based on the total valuation of property tax for the purpose of taxation of \$3,110,164.00 and an estimated collection rate of 98.97% for property.

Section 6: The Town's capitalization threshold shall be continued at \$5,000. The threshold for tracking of "non-capital" equipment shall be set at \$1,500.

Section 7: All purchasing should be coordinated through the purchasing agent in the finance department. The threshold for a purchase requiring a purchase order to be issued shall be established at \$500.

Section 8: Appropriations are authorized by department totals. The Finance Director is authorized to reallocate departmental appropriations among various line item objects of expenditures and revenues as necessary during the budget year.

Section 9: The Town Manager is hereby authorized to implement the following programs:

- a. The Town Manager shall continue to have the annual discretion to implement individual salary and pay plan adjustments that reflect the current job market rate as well as internal equity so long as such actions are consistent with an overall pay plan that ensures adequate recruitment and retention of employees.

In the event the Town Manager needs to make a pay adjustment that is not consistent with the overall pay plan such adjustments shall not be made final until the Board of Commissioners are informed.

- b. Travel reimbursement will be set at IRS rate for the period effective July 1, 2023 and ending June 30, 2024.
- c. The Town Manager shall be permitted to transfer existing funds within departments. The authority shall be granted based on the conditions stated below:

The transfer shall not result in the creation or funding of additional staff positions without prior approval by the Board of Commissioners.

The transfer shall not obligate additional local, state or federal funds not previously approved by the Board of Commissioners in budget amendment form.

The transfer shall not result in the initiation of a new program or policy not previously approved by the Board of Commissioners.

Capital Asset purchases must be approved by Board of Commissioners.

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Non-Capitalized asset purchases may be administratively approved under the restraints identified in this section.

The Town Manager may transfer contingency funds for use in any area of the general fund up to the total amount budgeted for contingency but this authority is limited by the constraints listed above. The Board of Commissioners must be notified at the next regular board meeting and it shall be recorded in the minutes,

- d. The Town Manager, or designee, is hereby authorized to execute contractual documents under the following conditions:

He may execute contracts for construction, repair projects or design services requiring the estimated expenditure of less than \$50,000.

He may execute contracts for: (1) purchases of apparatus, supplies and materials, or equipment which are within budgeted appropriations, (2) leases of personal property for a duration of one year or less and within budgeted appropriations, and (3) services which are within budgeted appropriations

He may execute grant agreements to or from public and non-profit organizations, which are within budgeted appropriations, unless a grantor requires execution by the Board of Commissioners.

He may execute contracts, as the lessor or lessee of real property, which are of one-year duration or less, if finds therefore are within budgeted appropriations.

Section 10: Copies of this Budget Ordinance shall be furnished to the Board of Commissioners, Town Manager, Finance Director, and Town Clerk to be kept on file by them for their direction in the disbursement of funds.

Adopted this 6th day of June 2023.



Will Marklin, Mayor



Attest:

Lynn Trivette, Town Clerk MMC, NCCMC